

The Church of the Holy Redeemer
Finance Council Minutes
Wednesday, June 20, 2018

Members Present: Lynn Nelson, Erik Porter, Rick Ramert, Mike Alex, Melissa Dieken, Quentin Brunsvold, Sarah Ackerman, Michelle Full, Doug Olsem, and Lisa Zmeskal.

Members Absent: Fr. Paul Wolf, Helen Andries

Call to Order Erik Porter

M/S/P Olsem/ Alex minutes as read

M/S/P Olsem/ Alex agenda as presented

Reports:

YTD Budget Review: We are backwards for May with an expected \$73,000 deficit now being at \$99,000. We are overall currently showing a \$33,000 profit but are anticipating being in the red at the end of the fiscal year. We are planning on using money from reserves to help us cover this deficit. Script is currently projecting to come in at approximately \$18,000 and was budgeted at \$15,000. We will have the actual numbers by our next meeting. Consolidated balance sheet items and moving towards having only five trust accounts to balance every month ongoing.

Fr. Paul: No report.

Director/Administrator: No report

M/S/P Olsem/Alex approval of reports as given.

Unfinished Business:

1. Review of 2018-2019 budget proposals with projected line item changes to balance the upcoming budget for the year at \$0. **M/S/P Alex/Dieken.**

New Business:

1. Thank you to Rick Ramert & Helen Andries for their many years of service on the finance committee. Motion to recommend and approve the following two new members: Mike Panka & Lisa Zmeskal; **M/S/P; Ackerman/Alex.**

Adjourn

Respectfully submitted

Sarah Ackerman, Secretary