

The Church of the Holy Redeemer
Finance Council Minutes
Monday, March 18, 2019

Members Present: Lynn Nelson, Erik Porter, Lisa Zmeskal, Sarah Ackerman, Michelle Full, Quentin Brunsvold, Doug Olsem, Mike Allex, Melissa Dieken, Mike Panka and Fr. Mark Steffl.

Members Absent: None

Guest: Beth Ritter, Bremer Trust

Call to Order: Erik Porter

M/S/P Ackerman/Zmeskal minutes as read

YTD Budget Review

- A. February Review
 - a. Currently \$106,213.84 in black for 2019 vs \$127,000 in 2018.
 - b. There is currently \$643,870.86 to be collected yet for the Capital Campaign.
- B. Bremer Trust – annual review of accounts was given.
- C. Motion to add Quentin Brunsvold as a third signature to the Bremer Trust Organization Resolution in order to be able to withdraw and deposit funds; M/S/P; Ackerman, Zmeskal.

Pastor's Report: (Fr. Mark)

- Will need to allocate approximately \$70,000 to replace the roof on the parish center in the summer of 2019. Will also need to fix the 5th Street sidewalk so when it rains, the water doesn't run directly into the building. Estimating an approximate total of \$100,000 for capital improvements.

Administrator's Report: (Quentin)

- Reviewing enrollment at Holy Redeemer for 2018-2019 and then again projecting 2019-2020 for budgeting purposes.
- Discussion on teacher and staff offers of employment letters vs contracts for 2019-2020 along with possible compensation increases.

Unfinished Business

- a. 2019-2020 Budget Process- rough drafts will be due before the next meeting.

Approval of Reports: M/S/P Zmeskal/Dieken approval of reports as given

Adjourn

Respectfully submitted

Sarah Ackerman