

The Church of the Holy Redeemer
Finance Council Minutes
Monday, September 21, 2009

Present: Neil Sullivan, Lisa Zmeskal, Todd Dirckx, Beth Fischer, Mike Martin, Kris Gruhot, Lynn Nelson, Fr. Paul Wolf, Mike Allex, Erik Porter, Rick Ramert, Dan Sussner (Guests – Sandy Culhane, Janet Vandendriessche)

Absent: Mark Timmerman, Paul Meyer, Dick Persoon

Call to Order by Chair Neil Sullivan

Opening Prayer by Chair Sullivan

M/S/P Dirckx/Martin to approve the agenda with corrections

M/S/P Dirckx/Martin to approve the May minutes

Committee Reports:

Properties:

School/FFC – lights and carpet have been installed (generously paid for by an anonymous donation); youth center roof sustained hail damage and will need to be repaired

Parish Center – back 2 drains are plugged; only a couple of drains currently working properly; AC is working better; Catholic Mutual conducted a walk-through of the properties – final report has not yet been received; pile of dirt by the garages is waiting to be moved to the school

Church – gutters have been cleared of tree seeds; a few hail marks on the roof but no damage that needs to be repaired

Fair Stand – roof needs to be repaired due to hail damage

Campus – graffiti has been taken care of

Renovation Project – fundraising is in progress and will be continuing at/after Mass during the 1st 3 weeks in October

Cemetery – 8 headstones have been repaired and the families have reimbursed the cemetery; financial report reviewed

Audit/Budget: August budget/actual fluctuations were reviewed by Nelson. The church has received a claim for unemployment – there are some funds set aside since we are self-insured. Janitorial services in Carlin Hall are no longer being reimbursed by CCW. Johnson Control bills seem high at the school – Properties committee will research the service contract. A quarterly report of financial condition will go in the bulletin in October.

Pastor's Report: There are a lot of activities going on. Fall Festival is coming up this weekend, the Legacy is ready and will be mailed as soon as it can be; HRS magazine drive starts Friday; HRS cookie fundraiser is completed; capital campaign is ongoing; DMA starts in November.

Parish Council: Pictorial directory, Harvest Fest, 125th Anniversary, and new employees were discussed.

Trustee: No report

CCW: No report.

M/S/P Gruhot/Ramert to approve committee reports.

Unfinished Business:

- a) *Budget Committee Review of 6/30/09 Books.* The audit/budget committee met and will continue to meet on a quarterly basis. Review this quarter consisted of the process for recording the investment activity, reimbursement by the HRS cafeteria for salaries, and the Johnson Control expense at the school.
- b) *Final Fair Stand Numbers.* Not all bills are in yet – preliminary report is estimating a net profit of approximately \$16,000 compared to last year's net profit of approximately \$19,000.
- c) *Fall Harvest Fest Update.* Event is this Sunday. This fundraiser is budgeted to bring in a net \$50,000.

New Business:

- a) *Bremer – Investment Updates.* Sandy Culhane and Janet Vandendriessche from Bremer Trust presented the annual investment report. The annual return on our investment portfolio was 3.19% for our fiscal year ended June 30, 2009.

Closing Prayer by Chair Sullivan

M/S/P Ramert/Fischer to adjourn the meeting

Date of Next Meeting: Monday, October 19, 2009 at 6:00 p.m. in the Roncalli Room