

The Church of the Holy Redeemer
Finance Council Minutes
Monday, November 16, 2009

Present: Neil Sullivan, Lisa Zmeskal, Mike Martin, Kris Gruhot, Lynn Nelson, Fr. Paul Wolf, Erik Porter, Dan Sussner, Dick Persoon, Todd Dirckx, Paul Meyer, Mike Alex, Beth Fischer (Guests – Todd Bock, Paula Dudgeon)

Absent: Mark Timmerman, Rick Ramert

Call to Order by Chair Neil Sullivan

Opening Prayer by All in attendance

M/S/P Dirckx/Persoon to approve the agenda

M/S/P Meyer/Martin to approve the minutes

Committee Reports:

Properties:

School/FFC – no report

Parish Center – no report

Church – no report

Fair Stand – no report

Campus – no report

Renovation Project – no update

Cemetery – no report

Foundation – no report

Audit/Budget: October budget/actual fluctuations were reviewed by Nelson.

Pastor's Report: The capital campaign is over half way there. This will be an open ended campaign. Currently there are approximately 600 families who are not involved and they are still working on contacting people. The 125th Anniversary and the Ordination went well

Parish Council: No report

Trustee: No report

M/S/P Meyer/Fischer to approve committee reports.

Unfinished Business:

- a) *Fall Harvest Fest & Fair Numbers/Bulletin Announcement.* Reports are in bulletin.
- b) *Health Insurance/HSA discussion.* Todd Bock led a lengthy discussion on our insurance options – both a traditional plan and an HSA option. He recommends changing companies if we would see a greater than 15% savings in the premium. We are currently with BCBS – other options are Medica, Preferred One, and Health Partners. The savings in the premium could fund the HSA – both employer and employee. Currently we pay 50% of the employee's health insurance premium, and if they have dental coverage, we pay 100% of the premium. The Council needs to decide by December 15th if we are moving to an HSA plan. Due to time constraints at the meeting, this discussion will continue on November 30th at 6:00 pm in the Roncolli Room.

New Business:

- a) *December Meeting.* M/S/P Meyer/Fischer to hold a brief meeting on December 21st and then adjourn for a social with Parish Council.
- b) *School Fundraisers.* A question was brought forth as to what fundraisers are being held by the school, what the purpose is, and if they have been approved. Fundraisers are the magazine drive (approved and used by the school to help fund operating costs), the Schwan fundraiser (approved and used by the school to help fund teacher computers), phone-a-thon (approved for the Holy Redeemer Foundation – interest is distributed to both the school and parish for operating costs), cookie sales (approved for Home and School Association to be used as approved by the Home and School Association Board), Legacy (approved and used by the school and parish as designated by the donor), and wreath sales (approved for Faith Formation to fund various programs – not the school)

Closing Prayer by Fr. Paul

Date of Next Meeting: Monday, November 30, 2009 at 6:00 p.m. in the Roncalli Room

The Church of the Holy Redeemer
Finance Council Minutes – Special Meeting
Monday, November 30, 2009

Present: Neil Sullivan, Lisa Zmeskal, Mike Martin, Kris Gruhot, Lynn Nelson, Fr. Paul Wolf, Erik Porter, Dan Sussner, Dick Persoon, Todd Dirckx, Paul Meyer, Mike Alex, Beth Fischer, Rick Ramert, Mark Timmerman (Guest – Todd Bock)

Absent: None

Call to Order by Chair Neil Sullivan

Opening Prayer by Sullivan

The purpose of this meeting was to continue the discussion on health insurance options and to make a recommendation for 2010 coverage.

Health Partners has the best offer and Bock recommends switching our policy from BCBS to Health Partners. Based on the numbers provided, we will save approximately \$24,000 the first year. There are no pre-existing conditions or issues involved with switching companies. The Mayo Clinic is in the network for Health Partners. Chiropractor care is not as inclusive with Health Partners.

Since Health Partners rated us less than the highest table rating we can offer both a traditional insurance plan and a plan with an HSA. We have the option of helping to fund the HSA with premium savings. Bock stated that when he reviewed the numbers, the HSA plan is the route he would recommend, but it is different than the employees are used to. If we decide to go with an HSA plan, the employees could set up their own account or if we help fund it, Holy Redeemer would set up a group HSA. If the group HSA is chosen, there would be fees involved.

Any change we make could happen easily by January 1st.

M/S/P Persoon/Meyer to make the change from BCBS to Health Partners.

M/S/P Zmeskal/Ramert to offer the employees a choice of a traditional plan or an HSA plan.

M/S/P Meyer/Porter to continue to pay 50% of the employee's portion of the respective plan premium that the employee chooses, and if an employee chooses the HSA plan, the church will fund the HSA at \$50 per month for this plan year only.

Closing Prayer by Sullivan

Date of Next Meeting: Monday, December 21, 2009 at 6:00 p.m. in the Roncalli Room