

The Church of the Holy Redeemer  
Finance Council Minutes  
Monday, August 20, 2018

**Members Present:** Lynn Nelson, Erik Porter, Mike Allex, Melissa Dieken, Quentin Brunsvold, Lisa Zmeskal and Fr. Mark Steffl.

**Members Absent:** Sarah Ackerman, Doug Olsem

**Call to Order:** Erik Porter

**M/S/P** Zmeskal/Dieken minutes as read

**Approval of August 20, 2018 agenda**

- Correction to attendees. Remove two former members of Rick Ramert and Helen Andries and replace with two new members of Lisa Zmeskal and Mike Panka
- **M/S/P** Dieken/ Ackerman updated agenda

**YTD Budget Review**

- a. June 2018 Preliminary Fiscal Year End Budget Review Update
  - a. Should be finished this week and ready for the bulletin
  - b. Will use budget reserves to zero out expected loss of \$88,385 in FY18. This number may have a few minor adjustments as the FY18 financials are finished. The deficit is largely attributed to offerings being down due to the capital campaign and expenses within the parish being up
- b. Scrip Update
  - a. Lyn will open a savings account for future family savings, which will have quarterly deposits
  - b. Finance committee will approve future increases to Scrip inventory. Scrip will maintain a consistent inventory. It is the goal that larger orders will use online ordering to help manage the amount of inventory necessary to keep on hand.
- c. July Review
  - a. Expenses have been adjusted on the budget to correspond with the month it will be paid to make the budget more accurate from month to month

**Pastor's Report:** (Fr. Mark)

- The Audit is coming along. Donations for window shades at the school have started to come in. There were updates made to teacher schedule at school to better utilize teachers allowing us to no longer need the 2 para's the parish had previously advertised to add. The Capital Campaign has officially ended. Father Mark noted that the church has successfully raised over \$9 million in the past 10 years for the 3 campaigns held at the church (Church renovations, Carlin Hall remodel, and the current School updates)

**Administrator's Report:** (Quentin)

- School renovations are nearing completion, a little behind due to mechanical system hold ups.

**Approval of Reports:** **M/S/P** Allex/Zmeskal approval of reports as given

**Adjourn**

Respectfully submitted

Melissa Dieken